

The KAP Alert

April 17, 2008

Member Benefits: Farm Estate Planning

KAP is pleased to offer its members a new estate planning program through Daystar Financial, and one of the benefits of this partnership is providing information articles on estate planning and tax strategies. Doug Markewich with Daystar will provide this information in the KAP Alert newsletter and the Manitoba Farmers' Voice magazine. His wealth of experience can provide members with important information as to why and how effective estate and tax planning can save significant tax dollars down the road.

Doug has been in the financial services industry for over 20 years and specializes in the complicated farm estate planning area. Doug is a Chartered Financial Consultant and an active member of the Canadian Tax Foundation and the Society of Trust and Estate Practitioners. He speaks regularly to groups of insurance and tax professionals, has published several papers and industry articles, and is well respected by his peers in tax strategies and estate planning.

As you know, passing on your estate, can be relatively easy when you only have one child, especially when it is a farm. As long as you farmed the land and your child still lives in Canada, there shouldn't be much tax to pay.

However, that's not the most common situation on the farm. Farmers often lose sleep about their estate plan because they have one farm, and more than one child. How do you treat these non-farming children fairly without damaging the farm business and the farming child?

Your **KAP benefits specialists at Daystar Financial** have a wealth of knowledge, understand farming issues, and have years of experience helping farm families address these questions. They can show you options and share their experiences with you.

To arrange for a personalized consultation at your farm, from an office in your area, **please call: 1-866-527-0123, ext. 1.**

KAP Activity Report

Monday, April 14

President Ian Wishart spoke about carbon offsets at a Manitoba Forage Council meeting. KAP's special committee dealing with Bill C-39 met in Winnipeg.

Tuesday, April 15

GM Yvonne Rideout & executive member David Rolfe traveled to Guelph, Ontario to attend The Co-operators annual meeting. VP Robert McLean & Communications Officer Lenore Kowalchuk participated in a meeting to move the "buy local" idea forward.

Wednesday, April 16

President Wishart met with a representative from the Canadian Fertilizer Institute to talk about input prices, carbon offsets, and Manitoba's nutrient management regulation.

Thursday, April 17

President Wishart attended and spoke at Manitoba Chicken Producers' annual meeting. President Wishart, VP McLean & VP Rob Brunel met with MAFRI Deputy Minister Barry Todd to discuss farm inputs, the financial situation in the hog & cattle sectors, buying locally, renewable energy, and the future of the Farm Stewardship Association of Manitoba.

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To provide feedback, please contact Lenore Kowalchuk at communications@kap.mb.ca

203-1700 Ellice Avenue ~ Winnipeg MB ~ R3H 0B1

ph: (204) 697-1140 ~ fax: (204) 697-1109 ~ www.kap.mb.ca